

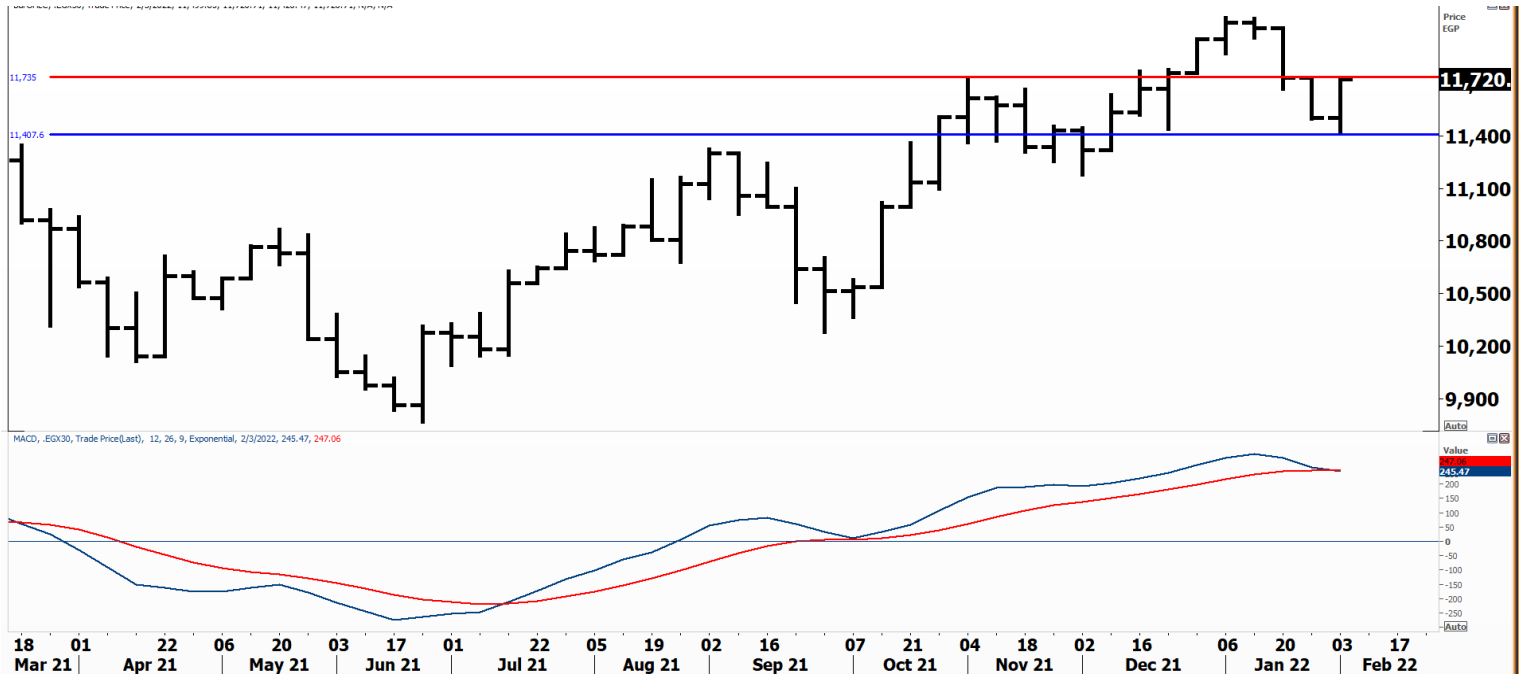


PIONEERSECURITIES

Weekly Overview

6-Feb 2022

This report must be read with the disclaimer
on last page



The rebound that took place last week came from a very important level and was significant because of its timing. As we know, we were on the verge of breaking below 11,400 but buyers appeared before the support violation.

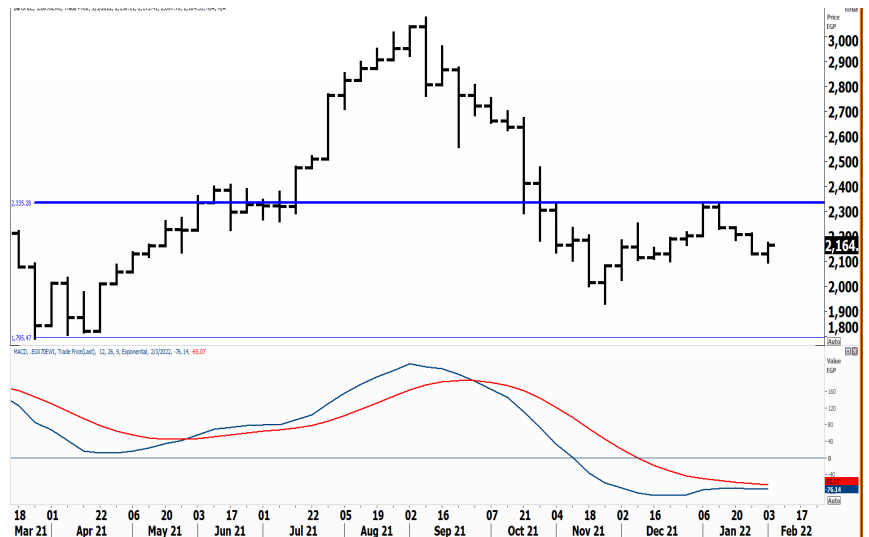
The weekly chart looks ok, especially that the MACD is still in its buy mode; If we break above 11,800, we will probably see the index testing its peak at 12,000 and will probably break it to the upside.

A breakout above the current peak will be considered as a significant breakout and our target will be set around 14,000. Our stop is currently still [placed below 11,400].

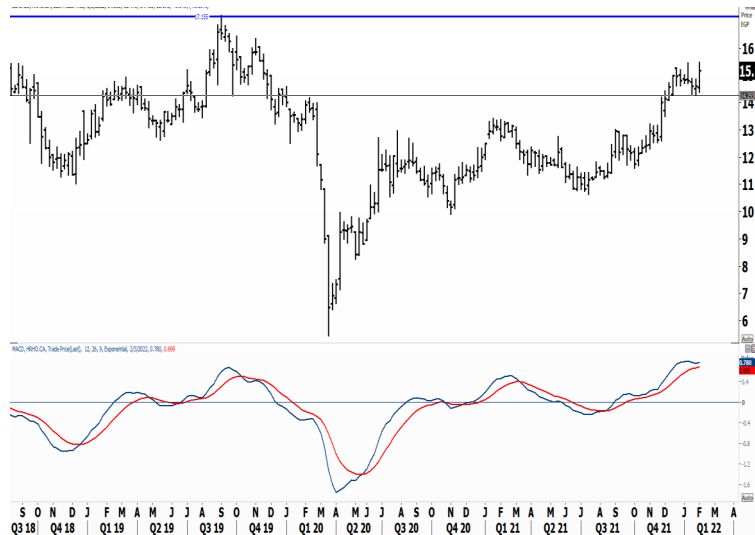
EGX 70 Index, Weekly Chart

The EGX 70 index is currently witnessing a potential higher low. If the market rises from here, this higher low will be confirmed, and we will probably break the current peak that lies at 2,300.

If the EGX 70 breaks its peak (2,300) along with a rising MACD indicator, this will be considered bullish and will lead small caps once again to a renewed significant rise.



HRHO



Those who want to step in can enter at current levels with a stop below 14.25 and a target at 17.

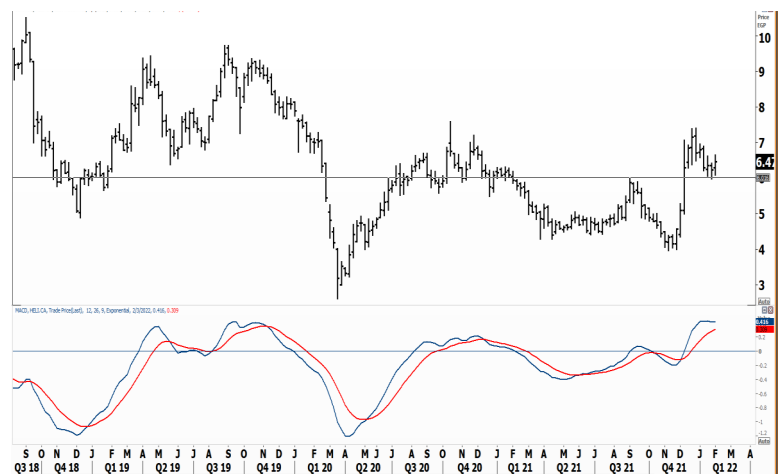
HRHO is one of the outperformers and is expected to continue its rise to reach, at least, our target.

The weekly chart shows that the stock is witnessing a major uptrend.

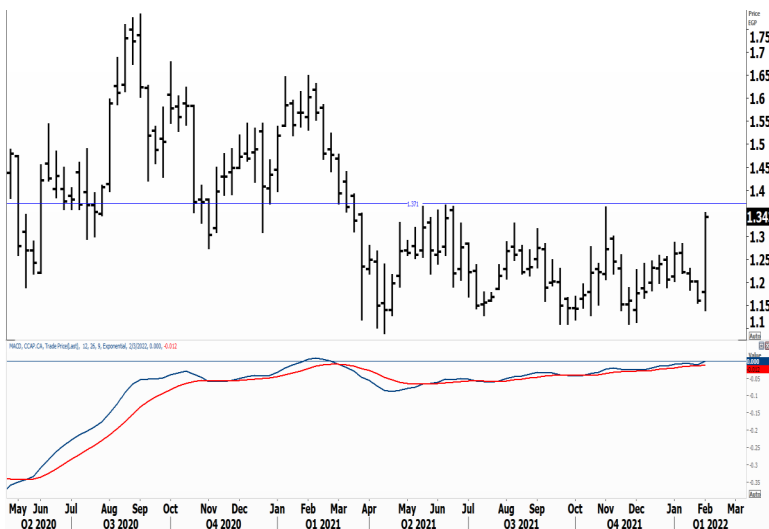
It looks like HELI is preparing itself for a renewed rise after the latest correction it witnessed.

We recommend stepping in with a clear stop below 6. Our next target lies at 7.4. If this level is broken, our major target will be set at 9.

HELI



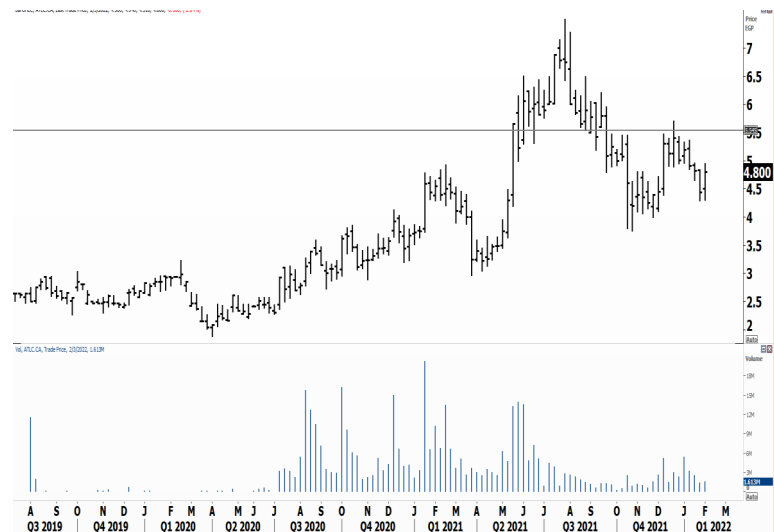
CCAP



CCAP witnessed a strong rise yesterday to close at its major resistance that lies at 1.35-1.37.

Thus, those who want to buy are recommended to enter if the 1.37 level is clearly broken to the upside. A breakout above this major resistance will lead CCAP to a minimum target of 1.6.

ATLC



AT Lease is one of the stocks in the EGX 70 index that have a potential to rise.

The stock is trying to create a higher low; such formation can lead ATLC to 5.5, which is its current peak.

If it breaks 5.5, the stock will witness a significant rise that should lead it to 7.

It looks like ATQA wants to rise. If the 1.22 level is broken to the upside, along with a positive crossover on the MACD, a buy signal will be triggered and our target will be set around 1.75-1.8.

As for our stop, it can be placed below 1 for now. If the stock breaks upwards, our stop will probably be altered to the upside.

ATQA



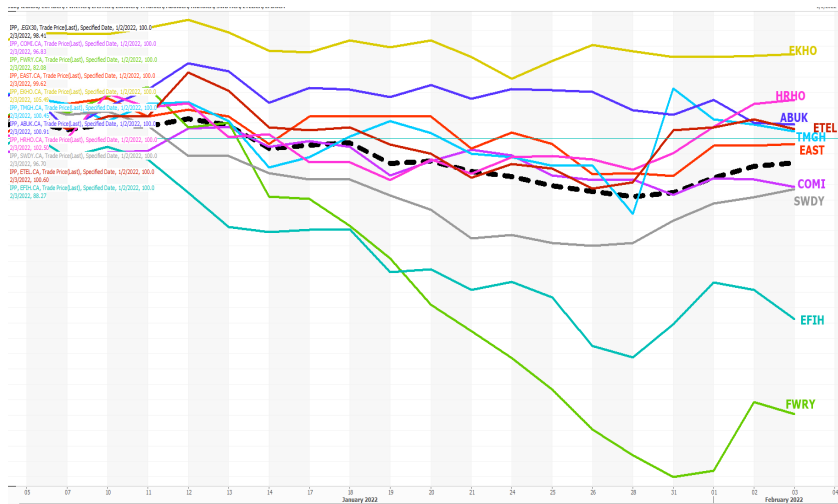
PORT



The weekly chart of PORT looks good, as the stock is probably witnessing a bottoming formation. The MACD is currently showing us one of its nice movements that we call the glue; it is when the MACD is adjacent to the signal line (its moving average) we usually expect a significant rise to come.

Those who want to enter after confirmation can buy at the 0.58 breakout. This breakout will probably lead PORT to 0.7.

Top index weights

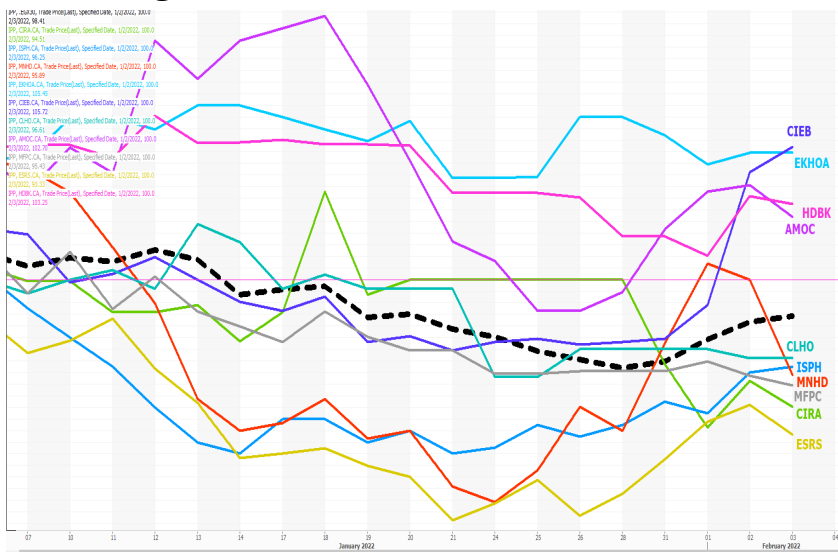


The curves include the changes of Feb 2022. EKHO is on top, followed by HRHO which is one of the strong performing stocks.

ABUK is also doing well, along with ETEL and TMGH.

EFII and FWRY are still underperforming.

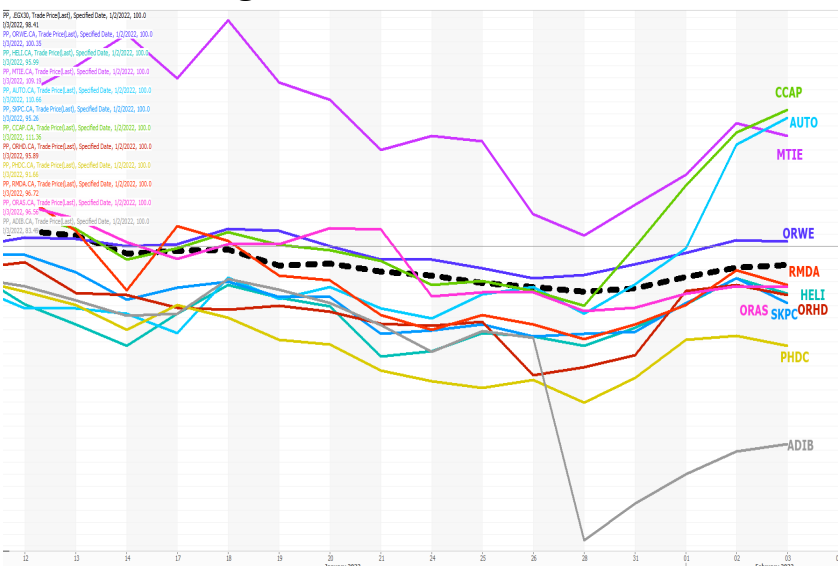
Mid Weights



CIEB is on top of this category, followed by EKHOA (Egypt denominated EKHO).

HDBK and AMOC are also doing well, while the rest are underperforming the index.

Smallest Weights



CCAP, AUTO, and MTIE are the top three stocks. ORWE is also an outperformer but comes after these three strong performers.

The rest of the stocks are underperforming the index.

It is worth noting that this category has many stocks witnessing very similar relative performance as their relative performance curves are almost sticking together.

| Stock | 10/20 EMA signal | Comments |
|--------|------------------|----------------------------------------------------------------------------------------|
| EGX 30 | Above | Buy signal was triggered during August 2020 |
| COMI | Above | Buy signal was triggered during August 2020 |
| FWRY | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| ABUK | Above | Buy signal was triggered during July 2021 |
| EAST | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| HRHO | Above | Buy signal was triggered during end of August 2020 |
| TMGH | Above | Buy signal was triggered during July 2021 |
| EKHO | Above | Buy signal was triggered during August 2020 |
| EFIH | N.A. | |
| SWDY | Above | Buy signal was triggered during December 2021 |
| ETEL | Above | Buy signal was triggered in mid June 2021 |
| EKHOA | N.A. | |
| CLHO | Above | Buy signal was triggered in November 2021 |
| MFPC | Above | Buy signal was triggered in November 2020 |
| CIEB | Above | Buy signal was triggered in August 2021 |
| CIRA | Above | Buy signal was triggered in November 2021 |
| HDBK | Above | Buy signal was triggered in July 2021 |
| AMOC | Above | Buy signal was triggered in Dec 2020 |
| ISPH | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| ESRS | Above | Buy signal was triggered in Sept 2020 |
| MNHD | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| HELI | Above | Buy signal was triggered during December 2021 |
| SKPC | Below | The 10 weeks moving average is still below its 20 weeks counterpart but approaching it |
| AUTO | Above | Buy signal was triggered during August 2020 |
| PHDC | Above | Buy signal was triggered in Jan 2021 |
| ORAS | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| ORWE | Above | Buy signal was triggered during Oct 2020 |
| MTIE | Above | Buy signal was triggered during Jan 2022 |
| CCAP | Below | The 10 weeks moving average is almost breaking its 20 weeks counterpart upwards |
| ORHD | Above | Buy signal was triggered during November 2021 |
| RMDA | Above | Buy signal was triggered during November 2021 |
| ADIB | Above | Buy signal was triggered during August 2021 |

Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

Disclaimer

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Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst